



A leading monthly journal on Banking & Finance

Banking Finance

VOL. XXX NO. 06 JUNE 2017 ISSN-0971-4498



Are you Ready for GST ?

Goods & Service Tax

Financial Inclusion-Poverty to Prosperity (a case study)



The Company Act (Being a Game Changer)



Special Column on GST Awareness



"We have always been focused on strengthening our infrastructure and support team, integrate with latest technology and developments"

Niranj Sangal
CEO
OMA Emirates Group



"Our technology is currently being deployed at various locations in India and around the world"

Kumar Abhishek
Founder & CEO
ToneTag

"The team at EPS possess a holistic range of proven skills, industry best practices and sound knowledge of systems integration required for completion of projects within defined timelines."

Mani Mamallan
Founder, Chairman & Managing Director
Electronic Payment & Services (P) Ltd.



"Universal Sampo General Insurance has always held Customer Service at the helm of Business transactions"

Rajiv Kumar
Director & CEO
Universal Sampo General Insurance Co Ltd



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Bharat Bill Payment System: A step towards Consumer empowerment



Current market :

Bill payment market is a culturally fragmented market that evokes visions of endless queues, splattering of grimy windows manned by surly clerks, heat and cold to trudge through and time not well spent. We always have that distasteful stack of landline, Wi-Fi, internet dongle, gas and electricity bills to pay before one heads to a rather peaceful life.

Consumers across India, travel long distances to myriad locations to pay their various utility bills. Bill payment market in India has always been akin to cultural diversity of India, every biller being distinct in its own way.

Crying need of the hour was a seamless and standardised system that would bring the billers one step closer to the consumers and offer them accessibility 'Anytime Anywhere'.

Bharat Bill Payment System (BBPS) emerged out of this conundrum providing an inkling of happier times.

Bharat Bill Payment System (BBPS): One Stop destination for all Bills!

BBPS is a Reserve Bank of India (RBI) conceptualised system driven by National Payments Corporation of India (NPCI). It is a one-stop payment platform for all bills providing interoperable and accessible 'Anytime Anywhere' bill payment service to all consumers across India with certainty, reliability and safety of transactions.

A consumer need not go to different shops, need not travel to different bank branches nor login to different apps, because his journey of paying bills will now be seamless and accessible.

With BBPS, a consumer can login to his bank's internet or mobile banking application and easily make his bill payment for all utility bills across India. One also has the option to visit a large network of bank-branches or retail / kirana shops across India and return back with a smile plus assured BBPS bill payment receipt in hand.

BBPS is like the gourmet platter that the consumer gets on a single plate, be it paying through various channels both digital and offline or paying through various modes of payment like cash, card, net-banking, wallets, UPI etc.

Gone are the days when the consumer needed to wait to get his/her bill payment receipt or confirmation on SMS. BBPS assures the consumers of Bharat instant confirmation of bill and instant receipt online, electronic or physical. BBPS brand engenders trust and confidence amongst consumers for the bill paid easily.

India's First bill Payment network-Benefits all!

Bill Payments has been one of the prime domains to receive immense attention as a part of the "Digital India" initiative led by our Hon'ble Prime Minister.

Being one of the largest platforms, it offers electricity, gas, DTH, water and telecom billers to get easily connected via preferred entities of their choice. These entities (banks & non-banks) are the ones who have received approval from RBI and offer bill payment on various channels.

The value offering of BBPS puts the following on the table:

- **Interoperable**-Integrated platform to all entities
- **Accessibility**- Anytime Anywhere bill payment both digital and offline channels.
- **Assurance**- Assurance to consumers for instant bill payment with high brand recall value
- **Standardisation**- Standardisation of processes for bill payment ecosystem
- **Centralised complaint management**
- **Customer registration and bill presentment**
- **Standing instructions or quick bill enquiry**

So get over with the trauma of paying bills, forgetting your bill due dates or rummaging through your apps or travelling to various shops. Now bills can be paid at one destination with BBPS. For the time being, that's enough to fall in love with your bills.

Authored article by Mr. Rahul Tandon, Associate Vice President, Bharat Bill Payment System, National Payments Corporation of India (NPCI). The views expressed by the author are personal.