

PayU exec to head BillPay

TIMES NEWS NETWORK

Mumbai: The National Payments Corporation of India (NPCI) has, in a rare move, tapped the fintech sector for a CEO to head its Bharat BillPay unit, which was hived off into a separate company in April. The corporation on Thursday appointed Noopur Chaturvedi as CEO of NPCI Bharat BillPay (NBBL). Earlier, Chaturvedi headed the small and medium business vertical at fintech PayU.

Bharat BillPay is a digital platform that enables anywhere, anytime bill payment by allowing utilities and other billers to plug in at one end and payment entities at the other end. In April this year, NBBL was hived off as a wholly owned subsidiary. The company has

FINTECH VETERAN CHATURVEDI

➤ NPCI had hived off the Bharat BillPay unit as a wholly owned arm at the beginning of current fiscal

➤ As the CEO, **Noopur Chaturvedi** will have to grow the digital bill payments biz and improve user experience



➤ She holds a degree in computer science and another in management from IIM-Lucknow

➤ Besides PayU, Chaturvedi has worked with Citibank, Airtel Payments Bank, ING Vysya, Samsung and Infosys

grown rapidly on account of the ease and accessibility it offers to customers and the one-stop solution to billers for low-cost collections.

Currently, NBBL offers recurring payment services to customers across several segments. These include bill payments for electricity, telecom, DTH, gas, education fees, wa-

ter, and municipal taxes, NETC FASTag recharge, loan repayments, insurance, cable and housing society charges.

According to NPCI MD & CEO Dilip Asbe, the appointment followed a selection process and Chaturvedi was found to be the right person, given the RBI's objective to scale up the payments platform.