

To

All BBPOUs

Bharat Bill Payment System,

NPCI Bharat BillPay Ltd.

Dear Sir/Madam,

Subject: Expansion of Scope for Cross Border Transactions on BBPS

We, NPCI Bharat BillPay Limited (hereinafter referred to as "NBBL"), wish to inform the BBPOUs regarding expansion of scope of Cross Border Bill Payments through Bharat Bill Payment System (hereinafter referred to as "BBPS").

RBI vide notification no. RBI/2022-23/115 A.P. (DIR Series) Circular No. 14, dated September 15, 2022 had accorded approval to BBPS to process Cross Border Inbound Bill Payments (hereinafter referred to as "CBIP") under Rupee Drawing Arrangement (RDA) within the framework of Foreign Exchange Management Act (FEMA).

In continuation to the aforementioned approval, RBI has expanded the approval for cross border transactions to permit all personal inward and outward non-trade bills of current account nature routed through any authorized payment system, subject to adherence to applicable rules/regulations/guidelines under Foreign Exchange Management Act (FEMA) and RBI's Master Direction-Know Your Customer (KYC) Direction, 2016 dated February 25th, 2016.

Currently, BBPS is live with cross border transactions for foreign inward remittances. In view of the aforementioned approval, BBPS shall extend cross border transactions to foreign outward remittances, in accordance with applicable rule/regulation/guidelines.

Yours Sincerely,

Sd/-

Noopur Chaturvedi

Chief Executive Officer (CEO)

NPCI Bharat BillPay Ltd.

NPCI Bharat BillPay Limited

(A wholly owned subsidiary of NPCI)

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