

To
All BBPOUs
Bharat Bill Payment System,
NPCI Bharat BillPay Ltd.

Respected Sir/Madam,

Subject: Intimation w.r.t Settlement report naming convention and Cycle ID / number of the new Settlement Cycles

We refer to the circular **NPCI/2023-24/BBPS/017** dated **01st December, 2023** on introduction of **Fifth and Sixth Settlement Cycle**. In this regard, we wish to inform you that the settlement cycle number / ids and the naming convention of settlement report of the cycles has been modified. The details are given below.

Please note, there is no change in the settlement cycle cutoff time.

Cycle No	From Time	To Time	Duration in Hrs	Expected RTGS Posting Time
1 st Cycle	20:00	23:00	03:00	04:00:00 Hrs
2 nd Cycle	23:00	08:30	09:30	10:00:00 Hrs
3 rd Cycle	08:30	11:30	03:00	13:00:00 Hrs
4 th Cycle	11:30	14:00	02:30	15:30:00 Hrs
5 th Cycle	14:00	17:00	03:00	18:30:00 Hrs
6 th Cycle	17:00	20:00	03:00	21:30:00 Hrs

BBPOUs are requested to take a note of the above, make necessary arrangements as appropriate and bring this to the notice of the concerned officials, service providers, sponsor bank wherever applicable.

Yours Sincerely,

Sd/-

Noopur Chaturvedi
Chief Executive Officer (CEO)
NPCI Bharat BillPay Ltd.