

To
All BBPOUs
Bharat Bill Payment System,
NPCI Bharat BillPay Ltd.

Respected Sir/Madam,

Subject: BBPS: Introduction of Fifth and Sixth Settlement Cycle

We wish to inform you that additional settlement cycles (2 cycles) will be implemented wef 11th December, 2023. The additional settlement cycle is expected to mitigate settlement risk and increase the overall efficiency of the settlement process.

Please find below the revised settlement cycle timings:

Cycle No	From Time	To Time	Duration in Hrs	Expected RTGS Posting Time
1st Cycle	23:00	08:30	09:30	10:00:00 Hrs
2nd Cycle	08:30	11:30	03:00	13:00:00 Hrs
3rd Cycle	11:30	14:00	02:30	15:30:00 Hrs
4th Cycle	14:00	17:00	03:00	18:30:00 Hrs
5th Cycle	17:00	20:00	03:00	21:30:00 Hrs
6th Cycle	20:00	23:00	03:00	03:00:00 Hrs

With regards to the same, it is further advised to all the relevant stakeholders to ensure readiness of their system. The first new cycle will be applicable from 23:00 hrs on 11th December, 2023.

Please note:

1. Posting of MNSB files will be done basis the new settlement cycle cut off time.
2. Post every settlement, BBPOU will be able to download the settlement files and other reports from the Canvas module.
3. These settlement reports will also be available to the BBPOU through HTTPS file transfer from BBPCU.
4. Sponsor Bank summary reports and monthly account ledgers would be made available as per the current process.

BBPOUs are requested to take a note of the above, make necessary arrangements as appropriate and bring this to the notice of the concerned officials, service providers, sponsor bank wherever applicable.

Yours sincerely,

Bharat Bill Payment System