

Circular: NPCI /2020-2021/BBPS/024

30th November, 2020

To,

All BBPOUs
Bharat Bill Payment System

Dear Sir/Madam,

BBPS: Introduction of Third Settlement and RTGS Posting round the clock - Update

With reference to the Circular number: NPCI /2020-2021/BBPS/022 dated 02nd November, 2020 we are going live with third settlement from 01st December, 2020.

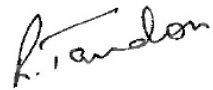
The posting of MNSB files will be done on the same day and post settlement, BBPOUs will be able to download the settlement files and other reports from the CANVAS module. These will also be made available to the BBPOUs through the HTTPS file transfer. In addition to the above, Sponsor bank summary reports would be made available as per the current process.

BBPOUs are requested to take note of the above, make necessary arrangements as appropriate and bring this to the notice of the concerned officials, service providers and sponsor banks wherever applicable.

Settlement Number	Cut off Time	Status
1	00:00 hrs	In force
2	13:00 hrs	In force
3	16:30 hrs	With effect from 01/12/2020

With regards to RTGS posting round the clock we will be intimating to the ecosystem participants subsequently as and when it will be operationalized. Currently the holiday master will not be removed and the Net debit cap (NDC) will be reset after every settlement except on bank holidays.

Yours faithfully



Rahul Tandon
Head Product & Market Development and Compliance
Bharat Bill Payment System